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## PRESS RELEASE

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## 2008 Record Year for CU Business Group

(Portland, Ore. – February 13, 2009) – 2008 was a record year for CU Business Group, LLC. Not only did the business services CUSO surpass all of its 2008 performance goals, it also experienced record volumes, reviewing more than \$500 million in business loans for credit unions.



CEO Larry Middleman stands by the CUBG headquarters map showing the 296 credit unions the CUSO works with.

This 2008 record is more than twice what the CUSO received in 2007 and brings the total value of loans the organization has reviewed since day one to just under \$1.5 billion.

CUBG also signed on 35 new credit unions in 2008, for a total of 286 credit unions in 35 states.

In addition, CUBG doubled the number of loan participations they offered members of their participation network in 2008 and saw a 46% increase in the number of participating credit unions. CUBG also experienced significant increases in the number of credit unions using their risk monitoring and documentation services.

“2008 was really a break out year for CU Business Group,” explained Larry Middleman, President/CEO. “Volumes skyrocketed in every aspect of our operations. Credit unions are getting tremendous opportunities in business services these days and it’s very rewarding that CUBG can help them capitalize on these opportunities.”

To manage growing volumes, the organization added seven new positions last year, bringing their total staff to 24 employees.

What will 2009 bring? So far CUBG is seeing no signs of a slow down. The CUSO added 9 new credit unions in January alone.

CU Business Group, LLC, provides a wide array of business lending, deposit and consulting services to credit unions nationwide. Partnering with 11 corporate credit unions, eight of which are owners, CU Business Group provides strategic and technical expertise to credit unions with advanced business programs, and to those just starting out. Based in Portland, Oregon, with offices in the Midwest, Southwest and Eastern U.S., CU Business Group has a staff of 24 professionals and is the largest business services CUSO in the industry, serving 296 credit unions in 36 states.

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