



PRESS RELEASE

For Immediate Release
Tuesday, May 5, 2009

Contact Information:

Angie Correa
(971) 244-6304
acorrea@cubg.org

CU Business Group Adds 300th Credit Union, 37th State

(Portland, Ore. – May 5, 2009) – CU Business Group, LLC, is pleased to announce a new partnership with its 300th credit union, Air Academy Federal Credit Union of Colorado Springs, Colorado. Air Academy FCU is a \$450 million credit union with nearly 45,000 members and recently signed on with CU Business Group for business loan underwriting services.

"Working with 300 credit unions is quite an accomplishment for CU Business Group," commented Larry Middleman, CUBG President/CEO. "Seven years ago when we started with just three staff members, we only dreamed of this. Now with a staff of 24, it's a fantastic feeling to be able to help so many credit unions develop and run successful business services programs."

"We are excited about offering business services to our member business owners through our partnership with CU Business Group," says Cory Shultz, Vice President, Business Services for Air Academy Federal Credit Union. "We realize that quality and compliance expertise would be essential for our success and our members', and selected CUBG for this reason."

This new partnership also helped CUBG reach another milestone – their first credit union in Colorado, the CUSO's 37th state. This follows a record-breaking year for CUBG, which reviewed more than \$500 million in business loans and signed on 35 new credit unions in 2008 alone.

The CUSO is already on track for more new records in 2009, signing on 17 new credit unions so far this year. From January through March, CUBG also received more than \$163 million in loan packages for underwriting—a 13% increase over the same period in 2008.

CU Business Group, LLC, provides a wide array of business lending, deposit and consulting services to credit unions nationwide. CU Business Group provides products and technical expertise to credit unions with advanced business programs, and all the basics for those just starting out. Based in Portland, Oregon, with offices in the West, Southwest and Eastern U.S., CU Business Group has a staff of 24 professionals and is the largest business services CUSO in the industry, serving 300 credit unions in 37 states.

[END]

www.cubg.org