



PRESS RELEASE

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CU Business Group, LLC Announces Advisory Board

(Portland, Ore. – September 15, 2008) – CU Business Group, LLC (CUBG) announces the appointment of four members to a newly formed advisory board.

“The role of the advisory board is to provide input and direction from our credit unions’ perspectives,” explains Larry Middleman, president/CEO. “We have significant expertise and vision from CUBG’s formal board of directors, and the advisory board will strengthen our perspective of the marketplace for business services in the credit union industry.”

Each of the four members was hand-selected by Middleman based on their experience and expertise in the industry and their ability to provide a diverse set of perspectives on business services. Middleman hopes feedback and input from each of these unique individuals will aid in shaping the direction of CUBG and help the CUSO seek new opportunities.

The newly appointed advisory board members are:

Carl Roer, Vice President/Lending

Sound Credit Union, Tacoma, WA

Carl Roer is a Certified Credit Union Executive and CPA. Roer oversees consumer lending, real estate, collections, and business lending at Sound Credit Union in Tacoma, Washington and has a Bachelor of Arts in history from Claremont McKenna College. Roer also holds a Master of Business Administration from Seattle Pacific University. Sound CU is a community-chartered credit union, with 11 branches and \$400 million in assets.



Brian Sherrick, EVP Operations/Lending

Postal Credit Union, Woodbury, MN

Brian Sherrick is the Executive Vice President of Operations and Lending for Postal Credit Union (PCU) in Woodbury, Minnesota. In this role, Sherrick oversees mortgages, commercial services, business development, marketing and more. Sherrick has focused studies in administration/finance from the University of St. Thomas, CUNA’s Business Lending School, and serves as chair of the PCU Community Foundation. PCU is a community-chartered credit union with four branches and \$480 million in assets.



Gary L. Smart, Vice President of Business Services and Lending

Crane Federal Credit Union, Crane, IN

Gary Smart is the Vice President of Business Services and Lending at Crane Federal Credit Union in Crane, Indiana. Smart has a Bachelor of Science in business from the University of Albuquerque and in 2002 was awarded a diploma in commercial lending from the American Bankers Association. Smart is now working to build a new value of business at Crane Federal through Business Deposits, Commercial Term Loans, Real Estate Lending and Lines of Credit. Crane Federal Credit Union has five branches and more than \$230 million in assets.



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Jeff Stone, Executive Vice President, Member Business Services *North Island Credit Union, Chula Vista, CA*

Jeff Stone has headed up the Member Business Services unit of North Island Credit Union for the last eleven years, growing it from a 1.5 person shop to a staff of 15. Working through the department's Relationship Managers and the trained staff in the credit union's branch system, North Island offers a full line of business loan and deposit products/services to its membership. North Island Credit Union currently has 18 branches and more than \$1.7 billion in assets.



CU Business Group, LLC, provides a wide array of business lending, deposit and consulting services to credit unions nationwide. Partnering with 11 corporate credit unions, eight of which are owners, CU Business Group provides strategic and technical expertise to credit unions with advanced business programs, and to those just starting out. Based in Portland, Oregon, with offices in the Midwest, Southwest and Eastern U.S., CU Business Group is the largest business services CUSO in the industry serving 279 credit unions in 34 states.

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